

HOUSE JOINT RESOLUTION 574

By Gillespie

A RESOLUTION to honor and congratulate FedEx on the occasion of its fiftieth anniversary.

WHEREAS, FedEx, headquartered in Memphis, is a global leader in transportation, e-commerce, and business services; and

WHEREAS, founded in Little Rock, Arkansas, by Frederick W. Smith in 1971, FedEx relocated to Memphis in 1973 and conducted its first night of operations on April 17, 1973, shipping 186 packages to twenty-five U.S. cities via a fleet of fourteen Dassault Falcon jets; and

WHEREAS, FedEx has grown to become one of the world's largest and most admired companies, with annual revenues of more than \$93 billion in 2022 and employing over 530,000 team members worldwide, including 30,000 in Memphis; and

WHEREAS, providing services in over 220 countries and territories around the globe, the FedEx fleet consists of more than 700 aircraft in over 650 airports worldwide and utilizes in excess of 215,000 motorized vehicles for ground delivery; and

WHEREAS, a pioneer in innovation, technology, and customer service, FedEx is credited with developing the now ubiquitous "tracking number" in 1979 and today delivers some 15.5 million packages and 24 million pounds of freight each day; and

WHEREAS, FedEx has been a generous corporate citizen, supporting numerous causes and investing in communities around the world through its FedEx Cares program, which exceeded its goal of helping 50 million people by its fiftieth anniversary; and

WHEREAS, the corporation recently launched its 50 Days of Caring initiative to celebrate its milestone anniversary by encouraging team members to volunteer for nonprofits and donate items to agencies in need; and

WHEREAS, FedEx has been consistently recognized as one of the world's most admired and respected companies by *Fortune* magazine and other publications; and

WHEREAS, FedEx has made a positive impact on the lives of millions of people around the world and has contributed significantly to the economic growth and development of Memphis and this State; and

WHEREAS, it is fitting that the members of this General Assembly should specially recognize FedEx for its remarkable achievements and contributions over the past fifty years; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED THIRTEENTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that we congratulate FedEx on its fiftieth anniversary, commend the team members of FedEx for their dedication and professionalism, and extend our best wishes to the company for much continued success in the future.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy and upon proper request made to the appropriate clerk, the language appearing immediately following the State seal appear without House or Senate designation.